

एआई एसेट्स होल्डिंग लिमिटेड
AI ASSETS HOLDING LIMITED

Disclosure under Section 4(1)(b) of the RTI Act, 2005

The disclosures under Section 4(1)(b) of the RTI Act, 2005 are as follows:

Section 4(1)(b)(i): Particulars of organization, functions and duties:

- AI Assets Holding Limited (AIAHL) is a Special Purpose Vehicle (SPV) formed by Government of India incorporated on 22nd January 2018 and having registered office at AI Administration Building, 2nd Floor Safdarjung Airport, New Delhi – 110003
- The Authorized Share Capital and Paid-up Share Capital of AIAHL is Rs. 70,000 Crores and Rs. 62965.45 crores respectively - 100% owned by President of India

Section 4(1)(b)(ii): Powers and duties of its officers and employees

- Ministry of Civil Aviation is the administrative Ministry of the Company. The company is incorporated for the purpose of disinvestment of Air India. The management of AIAHL is as follows:

Board of Directors

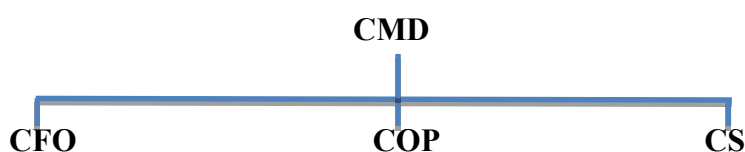
Name	Designation
Shri Amit Kumar	Chairman and Managing Director
Shri Solomon Arokiaraj	Addl. Secretary, Ministry of Finance Government Nominee Director
Shri Manoj Kumar	Joint Secretary Department of Investment and Public Asset Management Ministry of Finance Government Nominee Director
Shri Padamlal Negi	Joint Secretary & Financial Advisor, Ministry of Civil Aviation Government Nominee Director
Shri Shobhit Gupta	Joint Secretary, Ministry of Civil Aviation, Government Nominee Director

Key Management Personnel

Name	Designation
Shri Amit Kumar	Chairman and Managing Director
Shri Rajiv Kapoor	Chief Financial Officer
Shri Shailendra Kumar	Chief of Properties
Smt. Kavita Tanwar	Company Secretary

Section 4(1)(b)(iii): Procedure followed in the decision-making process including channels of supervision and accountability.

The procedure followed in decision making involves discussions among cross-section of department and /or formal decision by the Competent Authority on office notes. The hierarchy of AIAHL is as follows:



Section 4(1)(b)(iv): Norms for the discharge of functions

AIAHL is incorporated under Companies Act, 2013 and it follows the applicable provisions of the Company Act, 2013. Further, AIAHL being a PSU complies with applicable guidelines.

Section 4(1)(b)(v): Rules, regulations, instructions, manuals and records held by it or under its control or used by its employees for discharging its functions.

The rules, regulations, instructions, etc. of the Companies Act 2013, Income Tax Act 1961, GST Act 2017 and other applicable laws and the relevant instructions issued by the concerned Ministry from time to time are followed for discharging its functions.

Section 4(1)(b)(vi): Statement of the categories of documents that are held by it or under its control.

Various categories of documents are held by the Company or under its control such as documents pertaining to incorporation, documents pertaining to Board Meetings, documents pertaining to Accounts, documents pertaining to legal matters, documents related to advertisement, documents related to monetisation etc.

Section 4(1)(b)(vii): Particulars of any arrangement that exists for consultation with or representation by the members of the public in relation to the formulation of its policy or implementation thereof.

Since the company is an SPV it does not directly deal with the members of public in relation to the formulation of its policy or implementation thereof.

Section 4(1)(b)(viii): A statement of the boards, councils, committees and other bodies consisting of two or more persons constituted as its part or for the purpose of its advice, and as to whether meetings of those boards, councils, committees and other bodies are open to the public, or the minutes of such meetings are accessible for public.

Nil

Section 4(1)(b)(ix): Directory of officers and employees

S.No	Name	Designation	Four Digit (intercom)	Landline
1.	Shri Amit Kumar	CMD	4027	20818453
2.	CMD Office	CMD Office	4027	24690422
3.	Shri Vineet Goel	Dy. GM & EA to CMD	4010	24667347
4.	Vineet Bhalla	Dy. GM & EA to CMD	4010	
5.	Shri Rajiv Kapoor	CFO	4003	20819801
6.	Shri K.C. Anand	Consultant (Fin)		
7.	Shri Amrish Agarwal	Dy CFO	4006	
8.	Shri Daleep Kumar	Manager - Finance	4012	---
9.	Shri Shailendra Kumar	Chief of Property	4004	20819802
10.	Shri R K Bahl	Manager - Properties	4019	
11.	Shri Yoginder Pal Tanwar	Officer - Properties	4016	
12.	Dr. S. W. Sultana	Incharge Medical Cell	4024	20819804
13.	Shri Vibhor Gupta	Officer – Finance (Medical Cell)	4011	
14.	Ms Kavita Tanwar	Company Secretary	4009	--
15.	Shri Talha Hashmi	Manager - HR	4007	20819805
16.	Shri Gaurav Nayak	Officer - HR	4015	---

Section 4(1)(b)(x): Monthly remuneration received by officers and employees

Officers and employees in the AIAHL are Fixed term Contract and are being paid monthly remuneration as per their agreement.

Section 4(1)(b)(xi): Budget allocated to each agency, indicating the particulars of all plans, proposed expenditures and reports on disbursement made.

As the Company is a SPV, the Company does not have any commercial activity and it is primarily dependent on the Government Grants for its operations. Budget estimates/revised budgets for the financial years are prepared and conveyed by the administrative ministry to the company.

Financial Statements are available at <https://www.aiahl.in/Financials.aspx>

Section 4(1)(b)(xii): Manner of execution of subsidy programmes, including the amounts allocated and the details of beneficiaries of such programmes.

Nil

Section 4(1)(b)(xiii): Particulars of recipients of concessions, permits or authorization. granted by it.

Nil

Section 4(1)(b)(xiv): Details in respect of the information, available to or held by it, reduced in an electronic form.

The information is available in electronic form on the company's website such as Annual Reports, Financial Statements, various tenders, etc.

Section 4(1)(b)(xv): The particulars of facilities available to citizens for obtaining information, including the working hours of a library or reading room, if maintained for public use.

AIAHL is maintaining a website by the name of www.aiahl.in . Any citizen can visit this website for desired information. If the required information is not available on the website, they can write to concerned Public Information Officer (PIO) or file an application on RTI Online Portal seeking the required information.

Section 4(1)(b)(xvi): the names, designations and other particulars of the Public Information Officers.

Name & Designation	Office Address
Central Public Information Officer Shri. Talha Hashmi Manager – HR & Admin	AI Assets Holding Limited, AI Administration Building, 2nd Floor Safdarjung Airport, New Delhi - 110003

Appellate Authority Shri Shailendra Kumar Chief of Properties	AI Assets Holding Limited, AI Administration Building, 2nd Floor Safdarjung Airport, New Delhi - 110003
Nodal Officer - RTI Shri Gaurav Nayak Officer (HR & Admin)	AI Assets Holding Limited, AI Administration Building, 2nd Floor Safdarjung Airport, New Delhi - 110003